



DANVILLE: CURRENT USE APPRAISAL PROGRAM

Danville's total acreage is 39,051, about 61 square miles (the ninth largest town in Vermont, the 78th most populous [2,211], the 118th most dense [36.2]).

14,581 of those acres, or just over 37% (just over the state average of 34.5%), are enrolled in the Current Use Appraisal Program: 8,261 in Homestead and 6,321 in Non-Residential acreage.

There are a total of 128 parcels enrolled.

In 2009, Danville residents enrolled in this program saved a total of \$340,274: \$85,440 in Municipal tax dollars, \$113,680 in Homestead Education tax dollars, and \$141,154 in Non-Residential Education tax dollars.

CURRENT USE APPRAISAL PROGRAM BACKGROUND

Vermont's current use program (32 VSA Chapter 124) began in tax year 1980 with the enrollment of less than 120,000 acres. The primary objectives of the program are to keep Vermont's agricultural and forest land in production, help slow the development of these lands, and achieve greater equity in property taxation on undeveloped land.

Owners may apply to have eligible land and buildings enrolled. In return for agreeing to keep the property in agricultural and forest production the property is taxed based on use value rather than fair market value. Enrolled farm buildings are exempt from taxes. Enrolled land has a perpetual lien in favor of the State of Vermont. The lien remains until such time as the land use change tax is paid. The land use change tax must be paid at the time of the development of the property.

Statewide, as of the 2008 tax year, an estimated 58.9% of the potentially eligible agricultural land and an estimated 40.4% of the potentially eligible forest land was enrolled. The combined enrolled land represents 34.5% of the total land area of the state. Landowners with land and farm buildings enrolled for tax year 2009 enjoyed a total savings of just under \$49 million.

For more information see:

Vermont Tax Department Property Valuation and Review 2010 Annual Report

<http://www.state.vt.us/tax/pdf.word.excel/pvr/reports/2010/2010AnnualReport.pdf>

Danville, Vermont – Profile of General Demographic Characteristics

<http://censtats.census.gov/data/VT/0605000517125.pdf>